



employdrive named to 2019 Inc. 5000 list of nation's fastest growing companies

Payroll and human capital management provider and adviser for staffing industry ranks among top 12 percent of listed companies

RICHMOND, VA (AUGUST 20, 2019) – Employdrive, a leading provider of payroll and human capital management solutions for staffing companies, has landed on the 2019 Inc. 5000 list of America's fastest-growing companies. Ranked No. 560, the company posted 794 percent revenue growth between 2015 and 2018.

"It is an honor to be named to the Inc. 5000 and to stand among so many other well-regarded firms both locally and around the country," says Jeff Jefferson, co-founder of employdrive. "We credit our rapid growth to our amazing customers playing in a strong and growing niche market: staffing. When they grow, we follow. Employdrive knows staffing, and the results are proof."

Founded in 2014 by staffing veterans Jefferson and co-founder Sean Harrington, employdrive is the fastest-growing payroll outsourcing services firm in the nation, processing over \$1 billion in staffing-industry payroll. The simple, comprehensive solution helps companies contain costs, reduces the time required to administer benefits, streamlines the ACA reporting process, and allows for employee self-service to meet the demands of today's workforce.

"We understand the challenges staffing companies face with payroll more than any of the big, national vendors. We stay flexible, always-on, and responsive to clients' needs as both a software provider and a trusted advisor to get the job done," Harrington says. "Payroll is one of the most complex components of operating a staffing firm, and the environment is only becoming more challenging. We have found that the most successful way to support this industry is to focus exclusively on the niche and deliver boutique-level service to each client."

"The companies on this year's Inc. 5000 have followed so many different paths to success," says Inc. editor-in-chief James Ledbetter. "There's no single course you can follow or investment you can take that will guarantee this kind of spectacular growth. But what they have in common is persistence and seizing opportunities."

The annual Inc. 5000 event honoring the companies on the list will be held Oct. 10-12, 2019, at the JW Marriott Desert Ridge Resort and Spa in Phoenix, Arizona. As always, speakers include some of the greatest innovators and business leaders of our generation.

About employdrive

Serving as both a trusted adviser and solutions provider, employdrive addresses the many challenges staffing companies face with payroll and human capital management. Unlike national payroll providers, the employdrive solution integrates seamlessly into staffing companies to address their specific back-office needs, including payroll processing, benefits administration, robust reporting, ACA compliance, and better employee self-service. Employdrive's founders have a combined 40 years of experience in the recruiting and staffing software industries. Prior to employdrive, the founders developed timeshEASY, the only staffing-specific software for timesheets, expenses, invoicing, commissions, and onboarding. TimeshEASY was acquired by Bullhorn in 2013.





More about Inc. and the Inc. 5000

Methodology

The 2019 Inc. 5000 is ranked according to percentage revenue growth when comparing 2015 and 2018. To qualify, companies must have been founded and generating revenue by March 31, 2015. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2018. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2015 is \$100,000; the minimum for 2018 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in Inc.'s September issue. They represent the top tier of the Inc. 5000, which can be found at www.inc.com/inc5000.

About Inc. Media

Founded in 1979 and acquired in 2005 by Mansueto Ventures, Inc. is the only major brand dedicated exclusively to owners and managers of growing private companies, with the aim to deliver real solutions for today's innovative company builders. Inc. took home the National Magazine Award for General Excellence in both 2014 and 2012. The total monthly audience reach for the brand has been growing significantly, from 2,000,000 in 2010 to more than 20,000,000 today. For more information, visit www.inc.com.

The Inc. 5000 is a list of the fastest-growing private companies in the nation. Started in 1982, this prestigious list has become the hallmark of entrepreneurial success. The Inc. 5000 Conference & Awards Ceremony is an annual event that celebrates the remarkable achievements of these companies. The event also offers informative workshops, celebrated keynote speakers, and evening functions.

###